MORNING IDEA | Friday, September 3, 2021

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IHSG	6,078.2
Change %	-0.21%
Net Foreign Buy (YTD)	19.01 T
Resistance	6110
Support	6025

Net F *Sell*	-91.8M
F Buy	2124.M
D Buy	7223.M
F Sell	2216.M
D Sell	7131.M

Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,157.02	0.09%
Consumer Cyclicals	790.32	-1.55%
Energy	758.05	0.07%
Financials	1,379.59	-0.44%
Healthcare	1,342.69	0.40%
Industrials	997.15	1.07%
Infrastructures	925.39	0.39%
Consumer Non-Cyclical	663.62	0.25%
Properties & Real Estate	794.33	-0.28%
Technology	10,374.03	-2.03%
Transportation & Logistic	1,090.96	2.19%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6078 Ditransaksikan dengan volume yang realatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Technology (-2.028%), Consumer Cyclicals (-1.546%), Financials (-0.444%), Properties & Real Estate (-0.278%), kendati dibebani oleh sektor Energy (0.074%), Basic Materials (0.094%), Consumer Non-Cyclical (0.249%), Infrastructures (0.394%), Healthcare (0.4%), Industrials (1.073%), Transportation & Logistic (2.186%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6025 dan level resistance 6110.

Commodities		Last	Change %
Palm Oil	RM	4,242.00	0.02%
Crude Oil	$	69.76	-0.33%
Nickel	$	19,365.00	-0.15%
Gold	$	1,809.20	0.01%
Coal	$	177.50	1.66%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	35,444	0.37%
S&P 500	4,537	0.28%
Nasdaq Composite	15,331	0.14%
FTSE 100 London	7,164	0.20%
DAX Xetra Frankfurt	15,841	0.10%
Shanghai Composite	3,597	0.84%
Hangseng Index	26,090	0.24%
Nikkei 225 Osaka	28,544	0.33%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07'%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 4.1 miliar

Global Sentiment

Indeks pada perdagangan kemarin ditutup melemah pada level 6078. Pelemahan yang terjadi pada ahri Kamis kemarin yakni karena adanya katalis negatif terkait varian baru covid-19 yang sudah menyerang beberapa negara dan dikhawatirkan akan masuk ke Indonesia serta menyebabkan gelombang ketiga covid-19 di domestik. Karena seperti yag kita ketahui bahwa Indonesia sudah hampir keluar dari gelombang kedua kasus Covid-19 akibat varian delta plus serta angka kenaikan kasus hariannya juga sudah hampir mendekati level terendah selama awal tahun 2021. Selain itu juga, pada hari Kamis kemarin baik dari domestik maupun eksternal cenderung sepi akan katalis terkait dari rilisnya data indikator ekonomi, karena untuk US pun baru rilis pada malam hari setelah market tutup yakni terkait neraca perdagangan selama bulan Juli yang defisitnya menyempit menjadi $ -70 miliar dari sebelumnya $ -73,2 miliar, kemudian untuk ekspor cenderung meningkat dibandingkan dengan sebelumnya yakni $ 212,8 miliar dari sebelumnya $ 210,1 miliar, impor $ 282,9 miliar dari sebelumnya $ 183,3 miliar, dan terkait klaim pengangguran yang telah rilis sebesar 340.000 turun dari sebelumnya 354.000.

Kemudian selain beberapa katalis diatas, untuk pergerakan indeks selaama hari Jumat ada beberapa katalis juga yang perlu diperhatikan oleh para pelaku pasar yakni terkait markit servoces dan markit composite dari China serta Jerman yang pada beberpa hari lalu untuk manufakturnya sendiri China sudah rilis dan tercatta kontraksi, apakah ini akan berpengaruh juga terhadap data caixin service dan composite PMI selama bulan agustusnya atau tidak. Karena apabila iya, kemungkinan ada potensi dapat mempengaruhi pergerakan bursa regional termasuk Indonesia. Kemudian selain dari China akan rilis juga beberapa data ekonomi US seperti tingkat pengangguran namun lagi-lagi data ini akan rilis setelah market tutup sehingga mungkin baru direspon nanti pada senin pekan depan.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
MEDC	492	Speculative Buy	505 - 530	2.6% - 7.7%	464	Huge volume accumulation
AGRO	2,290	Trading Buy	2370 - 2470	3.5% - 7.9%	2170	Sideaways
ASSA	2,780	Trading Buy	2830 - 2950	1.8% - 6.1%	2630	Sideaways
SMRA	830	Hold	845 - 860	1.8% - 3.6%	820	Huge volume accumulation
ITMG	16,550	Speculative Buy	16950 - 17750	2.4% - 7.3%	16000	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

			Actual	Previous	Consensus	Forecast
Monday August 30 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	Consumer Confidence Final AUG	-5.3	-4.4	-5.3	-5.3
4:00 PM	EA	Economic Sentiment AUG	117.5	119	117.9	118.1
4:00 PM	EA	Industrial Sentiment AUG	13.7	14.5 ®	13.4	13.6
4:00 PM	EA	Services Sentiment AUG	16.8	18.9 ®	18.8	18.8
4:00 PM	EA	Consumer Inflation Expectations AUG	31.1	30		28
9:00 PM	US	Pending Home Sales YoY JUL	-8.50%	-2% ®		-2%
9:00 PM	US	Pending Home Sales MoM JUL	-1.80%	-2% ®	0.40%	1%
9:30 PM	US	Dallas Fed Manufacturing Index AUG	9	27.3		25
9:30 PM	US	NY Fed Treasury Purchases 7.5 to 30 yrs			$1.225B	
10:30 PM	US	3-Month Bill Auction	0.05%	0.06%		
10:30 PM	US	6-Month Bill Auction	0.06%	0.05%		
Tuesday August 31 2021			Actual	Previous	Consensus	Forecast
	CN	NBS Manufacturing PMI AUG	50.1	50.4	50.2	50.3
8:00 AM	CN	Non Manufacturing PMI AUG	47.5	53.3		53
3:30 PM	GB	BoE Consumer Credit JUL	£-0.042B	£0.302B ®	£0.441B	£0.5B
3:30 PM	GB	Mortgage Lending JUL	£-1.4B	£17.7B ®	£3.1B	£3B
3:30 PM	GB	Mortgage Approvals JUL	75.2K	80.3K ®	78.6K	79.1K
3:30 PM	GB	Net Lending to Individuals MoM JUL	£-1.4B	£18B ®		£3.2B
4:00 PM	EA	Core Inflation Rate YoY Flash AUG	1.60%	0.70%	1.50%	1.40%
4:00 PM	EA	Inflation Rate YoY Flash AUG	3%	2.20%	2.70%	2.70%
4:00 PM	EA	Inflation Rate MoM Flash AUG	0.40%	-0.10%		0.10%
7:55 PM	US	Redbook YoY 28/AUG	18.60%	16.60%		
8:00 PM	US	S&P/Case-Shiller Home Price MoM JUN	2%	2.10%		1.90%
8:00 PM	US	S&P/Case-Shiller Home Price YoY JUN	19.10%	17.1% ®	18.50%	18%
8:00 PM	US	House Price Index MoM JUN	1.60%	1.8% ®		1.60%
8:00 PM	US	House Price Index YoY JUN	18.80%	18.2% ®		19%
8:45 PM	US	Chicago PMI AUG	66.8	73.4	68	69
9:00 PM	US	CB Consumer Confidence AUG	113.8	125.1 ®	124	123
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	21-Day Bill Auction	0.04%			
Wednesday September 01 2021			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change 27/AUG	-4.045M	-1.622M	-2.833M	
7:30 AM	ID	Markit Manufacturing PMI AUG	43.7	40.1		41
	CN	Caixin Manufacturing PMI AUG	49.2	50.3	50.2	50.2
11:00 AM	ID	Inflation Rate YoY AUG	1.59%	1.52%	1.60%	1.60%
11:00 AM	ID	Inflation Rate MoM AUG	0.03%	0.08%	0.03%	0.10%
11:00 AM	ID	Tourist Arrivals YoY JUL	-10.77%	-10.04%		-5%
11:00 AM	ID	Core Inflation Rate YoY AUG	1.31%	1.40%	1.30%	1.30%
1:00 PM	GB	Nationwide Housing Prices YoY AUG	11%	10.50%	8.60%	8.90%
1:00 PM	GB	Nationwide Housing Prices MoM AUG	2.10%	0.6% ®	0.20%	0.30%
3:00 PM	EA	Markit Manufacturing PMI Final AUG	61.4	62.8	61.5	61.5
3:30 PM	GB	Markit/CIPS Manufacturing PMI Final AUG	60.3	60.4	60.1	60.1
4:00 PM	EA	Unemployment Rate JUL	7.60%	7.8% ®	7.60%	7.60%
6:00 PM	US	MBA 30-Year Mortgage Rate 27/AUG	3.03%	3.03%		
6:00 PM	US	MBA Mortgage Applications 27/AUG	-2.40%	1.60%		
7:15 PM	US	ADP Employment Change AUG	374K	326K ®	613K	500K
8:45 PM	US	Markit Manufacturing PMI Final AUG	61.1	63.4	61.2	61.2
9:00 PM	US	Construction Spending MoM JUL	0.30%	0% ®	0.20%	0.30%
9:00 PM	US	ISM Manufacturing PMI AUG	59.9	59.5	58.6	59
9:00 PM	US	ISM Manufacturing Employment AUG	49	52.9		52.3
9:00 PM	US	ISM Manufacturing New Orders AUG	66.7	64.9		64
9:00 PM	US	ISM Manufacturing Prices AUG	79.4	85.7	83.8	85
9:30 PM	US	EIA Gasoline Stocks Change 27/AUG	1.29M	-2.242M	-1.633M	
9:30 PM	US	EIA Crude Oil Stocks Change 27/AUG	-7.169M	-2.979M	-3.088M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 27/AUG	0.836M	0.07M		
9:30 PM	US	EIA Distillate Fuel Production Change 27/AUG	-0.178M	0.14M		
9:30 PM	US	EIA Distillate Stocks Change 27/AUG	-1.732M	0.645M	-0.65M	
9:30 PM	US	EIA Heating Oil Stocks Change 27/AUG	0.005M	-0.299M		
9:30 PM	US	EIA Gasoline Production Change 27/AUG	-0.364M	0.249M		
9:30 PM	US	EIA Refinery Crude Runs Change 27/AUG	-0.134M	0.066M		
9:30 PM	US	EIA Crude Oil Imports Change 27/AUG	-0.045M	0.426M		
10:20 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			$3.225B	
Thursday September 02 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	PPI MoM JUL	2.30%	1.40%	1.10%	1.40%
4:00 PM	EA	PPI YoY JUL	12.10%	10.20%	11%	11%
6:30 PM	US	Challenger Job Cuts AUG	15.723K	18.942K		19K

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